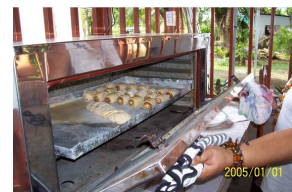


Corporate Social Responsibility

It is always our pleasure to inform about all actions and activities done at Portasol nearby communities.

- 19 people graduated from First Aid Community Program
- 25 women took cooking class in two different sessions
- 13th December dedicated to elderly people of Portalón



Rene Frank Real Estate 2006-2007 Award for Portasol

Portasol is pleased to announce that on Tuesday November 28, 2006 we were honored with the Rene Frank Real Estate Development award in the category of Open Lot Development and Ecological Tourism. In presenting the award the Costa Rican Realtors Chamber - Cámara Costarricense de Bienes Raíces- the International Real Estate Federation, FIABCI -Federación Internacional de Agentes de Bienes Raices- made special note of our work with neighboring communities.

We believe this award recognizes the continual commitment of our interdisciplinary team to go beyond traditional real estate development, creating initiatives to respect our natural resources and to encourage human development in the neighboring communities.

It is gratifying to realize that we began with a resource unique in its diversity and beauty and fulfilled a vision of community development incorporating design and construction services, housing, entertainment, and property administration. Today, with satisfaction, we can see the path that we have traveled and are delighted with the knowledge that we have ample space to grow and evolve.

We would like to thank all of our employees, consultants, product and service providers, and the neighboring communities, especially Portalón. We would also like to give a special thanks to all of the property owners who have believed in our project.

